



FY 2018-2019 Preliminary General Fund Budget Committee of the Board

February 13, 2018

Marie Schrul, Chief Financial Officer

Purpose

- To provide an overview of the preliminary FY 2018-19 General Fund budget and timeline to the Board of Education

Agenda

- Preliminary FY 2018-19 General Fund budget numbers & assumptions
- Budget Adoption calendar

FY 2018-19 General Fund Budget Preliminary Big Picture

	FY18 Adopted (in \$M)	FY19 Preliminary (in \$M)	Difference (in \$M)
Revenue (current law)	\$521.4	\$528.0	\$6.6
Use of Fund Balance	0	0	0
Expenditures	\$521.4	\$545.2	(\$23.8)
Projected FY19 Shortfall	\$0	(\$17.2)	

FY 2018-19 General Fund Projected Revenue

Projected Revenue Changes:	Amount \$M
General Fund levy increase (revenue restricted to specific levy items)	\$5.3
State Aid increase (mostly due to increase in per pupil funding amount)	\$2.1
Compensatory Education decrease (based on 10/1/17 Free & Reduced lunch count)	(\$0.8)
Total FY19 Projected Revenue Increase	\$6.6

FY 2018-19 General Fund Projected Expenditures

Projected Expenditure Changes:	Amount \$M
Inflationary impact of “rolling over” the FY 2017-18 Adopted salary & benefits budget	\$23.4
Inflationary impact of “rolling over” the FY 2017-18 Adopted non-salary budget	\$0.4
Total FY19 Projected Expenditure Increase*:	\$23.8

*Assuming all FY2017-18 budgeted expenditures are rolled forward to FY2018-19.



FY 2018-19 Budget Timeline

Date	Description
December 19, 2017	SPPS Board of Education Certifies Pay 18 Levy for FY 2018-19
December 2017 - January 2018	FY 2018-19 Revenue & Expenditure Projections (utilizing FY19 enrollment by grade projections and preliminary 10/1/17 by school by grade enrollment numbers)
February 13, 2018	Presentation of FY19 Budget Guidelines & Preliminary FY19 General Fund budget summary at the Committee of the Board meeting
February 15, 2018	REA Office & Asst Supts provide final FY19 enrollment by school by grade projections to Finance Dept
February 18- March 9, 2018	Finance prepares FY19 budget allocations & system testing (pending Feb 15 enrollment & planning criteria are received by the Finance Dept)
February 20, 2018	FY19 General Fund budget summary presentation at BOE meeting



FY 2018-19 Budget Timeline

Date	Description
March 16, 2018 (estimated date – could be sooner)	Distribute school allocations Distribute General Fund program allocations
March 16 – 29, 2018	Joint FY19 Budget, Staffing, Enrollment meetings (Principals, Asst Supts, Human Resources, Finance, Title I, Student Placement)
March – June 2018	Community engagement budget presentations Designate a Districtwide “School Budget Presentation Night” for all principals to present their information at their site
March 30, 2018	School budgets returned Program budgets returned HR Staffing worksheets due
June 19, 2018	FY 2018-19 Budget adopted by the Board of Education



Questions?